

Financial Plan for John DeGrey

November 13, 2018

Age 22

Net Income: \$2,084/year

Net Worth: -\$3,575

Monthly Savings: \$25/month

Investor Profile: Aggressive

Tax Bracket: 15%

Emergency Savings: \$5,000 Marcus Online Savings

Life Insurance: \$500,000 10 Year Term Policy Protective Insurance

Savings Goals:

#1 Pay Off Consumer Debt

Goal Amount: \$8,000

Start Date: June 1, 2019

End Date: January 1, 2021

Time: 18 months

Monthly Investment: \$445

Investment Marcus Online Savings

Anticipated Rate of Return: 1.85%

#2 Establish a Reliable Emergency Savings:

Goal Amount: \$5,000

Savings Start Date: January 1, 2021

Targeted End Date: January 1, 2023

Time: 24 months

Monthly Investment: \$208

Investment: Marcus Online CD

Anticipated Annual Return: 2.6%

#3 Save for a down payment on a house:

Goal Amount: \$25,000

Start Date: January 1, 2020

Targeted End Date: May 1, 2030

Time: 125 months

Monthly Investment: \$200

Investment: America First CD

Anticipated Annual Return: 3.25%